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BEFORE THE ARIZONA CORPORATION
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COMMISSIONERS

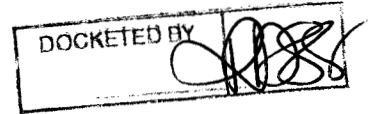
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Arizona Corporation Commission
DOCKETED

JAN 31 2012

GARY PIERCE - Chairman
BOB STUMP
SANDRA D. KENNEDY
PAUL NEWMAN
BRENDA BURNS

AZ CORP COMMISSION
DOCKET CONTROL



IN THE MATTER OF THE APPLICATION OF
ARIZONA PUBLIC SERVICE COMPANY FOR
A HEARING TO DETERMINE THE FAIR
VALUE OF THE UTILITY PROPERTY OF THE
COMPANY FOR RATEMAKING PURPOSES,
TO FIX A JUST AND REASONABLE RATE OF
RETURN THEREON, TO APPROVE RATE
SCHEDULES DESIGNED TO DEVELOP SUCH
RETURN

DOCKET NO. E-01345A-11-0224

**NOTICE OF FILING
TESTIMONY SUMMARY OF TOM
FARLEY**

Pursuant to the Procedural Orders dated July 29, 2011, and December 23, 2011, in this docket, the Arizona Association of Realtors is filing this day a summary of the pre-filed testimony of witness Tom Farley.

RESPECTFULLY submitted this 31st day of January, 2012.

BROWNSTEIN HYATT FARBER SCHRECK LLP

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ORIGINAL and thirteen (13) copies filed
this 31st day of January, 2012, with:

Docket Control
ARIZONA CORPORATION COMMISSION
1200 West Washington Street
Phoenix, Arizona 85007

- 1 Copy of the foregoing hand-delivered
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14 Phoenix, Arizona 85007
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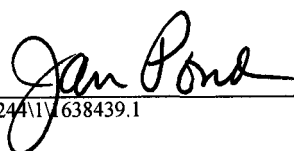
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**Summary of Pre-Filed Testimony of Tom Farley in Support of Settlement Agreement
on behalf of the Arizona Association of Realtors**

**Arizona Public Service Company Rate Case
Docket E-01345A-11-0224**

Tom Farley is the Chief Executive Officer of the Arizona Association of Realtors (the "Association"), one of 22 signatories supporting the Proposed Settlement Agreement which was filed in Docket E-01345A-11-0224 (the "Rate Case") on January 6, 2012. The Association is the largest trade association in Arizona, representing approximately 43,000 Arizona realtors belonging to 21 local associations. Mr. Farley testifies that the Association intervened in the Rate Case because of the interest of its members in the line extension policies of APS, and specifically, the utility's Service Schedule 3 (Conditions Governing Extensions of Electric Distribution Lines and Service). The Arizona Corporation Commission approved version 12 of Service Schedule 3 in Decision 72684 (November 18, 2011) in Docket E-01345A-11-0207. Pursuant to that decision, Service Schedule 3, version 12, will become effective concurrently with the effective date of new base electric rates approved in the Rate Case. Mr. Farley testifies that the Association supports Service Schedule 3, version 12.

Section XV of the Proposed Settlement Agreement specifically addresses the Association's interests in the Rate Case, stating that "Version 12 of Service Schedule 3, as approved in Decision No. 72684 (November 18, 2011), shall become effective on the date that rates from this case become effective." Mr. Farley testifies that based upon the inclusion of Section XV, the Association signed the Proposed Settlement Agreement.

Mr. Farley testifies that the Association believes the Proposed Settlement Agreement represents a just and reasonable outcome for APS customers, the Association, and other stakeholders in the Rate Case.